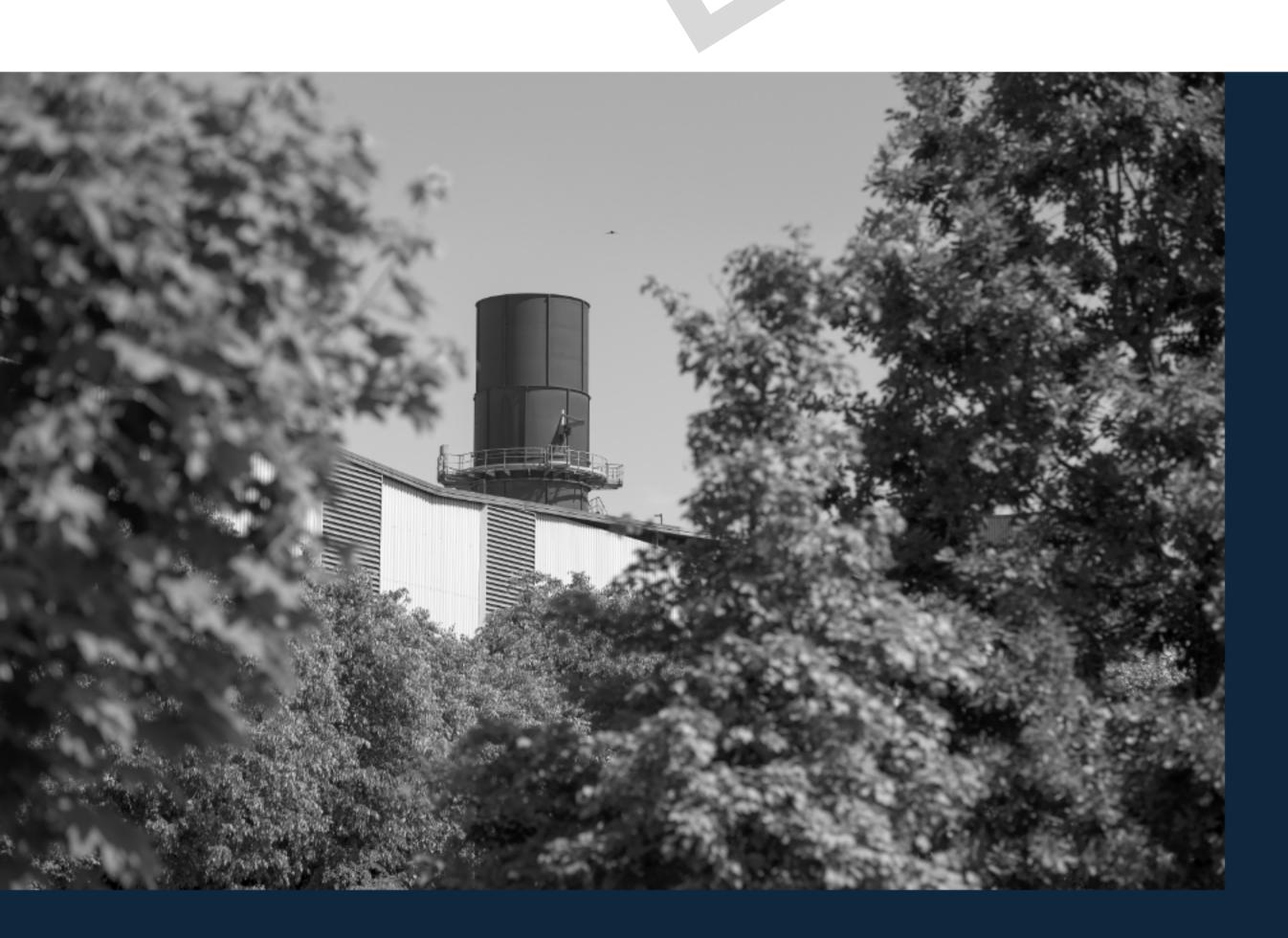


N° EXAMPLE/D/2022/BLT/DIAS of 08/11/2022

RINA SERVICES S.p.A. declares that the bundle n° XXX produced by

AFV Acciaierie Beltrame S.p.A. Viale della Scienza, 81 - 36100 Vicenza (Italy)





delivered on 08/11/2022 deriving from STABILIMENTO DI S.GIO. VALDARNO dispatched to the client EXAMPLE S.P.A. with a weight of 2185 Kg and with a carbon emission of 1323 Kg CO₂e corresponding to a carbon footprint of 0.605 Kg CO₂e/Kg which has been offsetted through carbon credits is

Carbon Neutral

• AFV Beltrame Group has been certified for carbon neutrality management according to the BELTRAME "Chalibria Carbon Neutrality" procedure, Number of Certificate N° CNP-2.

The carbon neutrality
management includes a
Carbon Neutrality Project
which will lead to a
progressive reduction of
greenhouse gas
emissions associated to
the organization, applied
to production process
through
actions/projects/initiatives.

The greenhouse gas emissions value reported, associated to production process, are quantified in compliance with ISO 14064-1:2018
"Greenhouse gases — Part 1: Specification with guidance at the organization level for quantification and

organization level for quantification and reporting of greenhouse gas emissions and removals". To offset unabated and residual greenhouse gas emissions, AFV Beltrame Group purchased and cancelled carbon credits.

The maximum time for the carbon offsetting of the production batch is 90 calendar days.

In Particular:

To neutralize the bundle n° XXX rolled at STABILIMENTO DI S.GIO. VALDARNO, Kg 2185, associated to DDT n° YYY, delivered on 08/11/2022, RINA issued the verification opinions of the formulas:

- XXX/M/2022/BLT/DIAS on 09/11/2022; applicable to the production phase TB_VIC_SGV on a time span from 01/01/2022 to 31/03/2023
- YYY/M/2022/BLT/DIAS on 09/11/2022; applicable to the production phase

L_SGV on a time span from 01/01/2022 to 01/04/2023

ZZZ/M/2022/BLT/DIAS on 19/10/2022; applicable to the production phase
 B_VIC on a time span from 01/01/2021 to 31/12/2022

Moreover, to offset unabated and residual greenhouse gas emission of this bundle, ACCIAIERIE BELTRAME S.P.A., purchased and cancelled carbon credits, verified in the verification opinions listed below:

- XXX/C/2022/BLT/DIAS of 09/11/2022 related to "test3" project
- YYY/C/2022/BLT/DIAS of 09/11/2022 related to "test2" project
- ZZZ/C/2022/BLT/DIAS of 09/11/2022 related to "Test1" project

AFV Beltrame Group is committed to address the decarbonization challenge and has defined the ambitious target of 40% CO₂ reduction by 2030 for Scope 1 and 2 against the 2015 baseline. For the purpose of reaching the target, AFV Beltrame Group has already identified a list of projects to reduce emissions from production processes but, to go further and take action today, AFV Beltrame Group has launched the carbon-neutral brand Chalibria. For more detail on AFV Beltrame Group Decarbonization journey, please visit: https://gruppobeltrame.com/chalibria.

Cryptographic Seal of data Integrity:



6tmF99a5wwEbS63T+MLSAJl2oyi7agMBapEcPY+gFqvQ3WMMmFFslwd4ZMT6Kk65d0z9wL7aWcW0KK4Gi1YAFrph1XiULlBh48m+xsiEUmF5X4uB0CsW0yXacjv4YsDwXH5/SNbeRFV6FyAT2/p1SBTvXbdTg4qialrII9P+LC08C067TohnpnJpwydtdXqqNsxNXCuS3VcGZxGNr/DS0fcVtQSj68LFtRuuxEZFptIiT0uQzGlpzUS+/SFc+r5HMmUl6JURw0TPqM2696clPeuNCEn6tZlimvBEifGyV4XCUQZwIi+b3rRZTwVEOrgmax6LSyXclixpD2ZLNl9w5Q==

Listed below, the cryptographic seals of all the declarations mentioned as a guarantee of immutability and traceability of the verification activities:

• XXX/M/2022/BLT/DIAS

• YYY/M/2022/BLT/DIAS

• ZZZ/M/2022/BLT/DIAS

• XXX/C/2022/BLT/DIAS