Cost factors inflation rates*

Type of analysis Cost factors inflation rates*

01 2018

Period analysed January 2017/2018

Certified by ** AFV Beltrame Group

Merchant Bars + Beams

Material	%
Electrodes	+194,7%
Alloys	+ 36,5%
Refractories	+2,9%

* The table shows the increase recorded on the listed cost factors compared to the same period of the previous year.

** In the next two weeks this report will be certified by an independent auditor and the table will also include the cost factors increase related to rebars.

NFV BELTRAME GROUP