

RECYCLED CONTENT DECLARATION

Steel products at Vicenza plant are manufactured with external steel scraps and internal recovered scraps. This may lead to achieve credits in a set of several programs recognizing recycled content as a criteria (e.g. U.S Green Building Council, Leadership in Energy & Environmental Design LEED).

Gruppo AFV Beltrame is monitoring pre-consumer and post-consumer inputs according to ISO 14021 – Environmental labels and declarations - definitions applied to specific ECSC (CECA) codes, then calculating the recycled content taking into account steel mill mass balance and process yields.

MR4 - Recycled Content:

| Reference Production Year | Reference Plant | Recycled content | Pre-consumer recycled content | Post-consumer recycled content |
|---------------------------|-----------------|------------------|-------------------------------|--------------------------------|
| 2015 | Vicenza plant | 97% | 37% | 60% |

MR5 - Regional Materials:

| Raw Material | Regional Iron Scrap within 800 km from Vicenza (VI) | | Regional Iron Scrap outside of 800 km from Vicenza (VI) | |
|--------------|---|-----------------|---|-----------------------|
| | Percentage | Zone / Region | Percentage | Zone / Region |
| Scrap | 93% | Italy Europe | 7% | Italy Non-European |

Vicenza, 01/01/2019.

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